08 CV 01850

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PARK AVENUE CONSULTING GROUP, INC.,

RULE 7.1 STATEMENT

Plaintiff,

v.

NEWGOLD INC. AND FIRSTGOLD CORP.,

Defendants.



Pursuant to Federal Rule of Procedure 7.1, defendants Newgold Inc. and Firstgold Corp. state that they have no parent corporation and that no publicly held corporation owns 10% or more of its stock.

Dated:

New York, New York

February 25, 2008

BIEDERMANN, REIF, HOENIG & RUFF, P.C.

By:

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